

Annuity/Pension Exclusion Calculator

(version 10.10, 11/20/2017)

Taxpayer's name and pension type for tax year 2016 ▼		HALW <input type="checkbox"/> Check if a public safety officer pension ? <input type="checkbox"/> Check if a disability pension ?	
		Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date		02/01/2009	
Annuitant's birthdate <input type="checkbox"/> Check if deceased in 2016 <input type="checkbox"/> Died		01/02/1938	71
Spouse's birthdate		02/03/1957	51
Combined age for survivor annuity		Joint or survivor annuity	122
Gross distribution (<input type="checkbox"/> Check if RRB1099-R)		18625	
Total annuity contributions		15984	
Exclusion months in 1st year		11	
Total months to be excluded		310	
Monthly exclusion		51.56	
First year exclusion		567	
Exclusion for remaining years		619	
Final year exclusion (2034)		561	

Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

Form 1099-R		Simplified General Rule Worksheet	
1 Gross Distribution	18625	Gross distribution amount (from 1099-R)	18625
2a Taxable Amount	18006	Plan cost at annuity start date	15984
9b Total employee contributions	15984	Starting date of annuity	02/01/2009
		<input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity	
		Death benefit exclusion	0
		Age of recipient at start date	122
		Number of months paid in 2016	12
		Amounts previously recovered	4281

See table below for other years

Tax Exclusion Table for HALW:

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2009	0	567	15417
2010	567	619	14798
2011	1186	619	14179
2012	1805	619	13560
2013	2424	619	12941
2014	3043	619	12322
2015	3662	619	11703
2016	4281	619	11084
2017	4900	619	10465
2018	5519	619	9846
2019	6138	619	9227
2020	6757	619	8608
2021	7376	619	7989
2022	7995	619	7370
2023	8614	619	6751
2024	9233	619	6132
2025	9852	619	5513
2026	10471	619	4894
2027	11090	619	4275
2028	11709	619	3656
2029	12328	619	3037
2030	12947	619	2418
2031	13566	619	1799
2032	14185	619	1180
2033	14804	619	561
2034	15423	561	0